# Institutional Aid

### TORCH SCHOLARSHIPS

CCCB has four levels of merit-based (academic) scholarships available to new or readmit degree-seeking students who begin enrollment in Fall 2020 or after. Students enrolled at CCCB before Fall 2020 are not eligible for one of the Torch Scholarships.

#### **Full-Tuition Torch Scholarship**

This top-tier scholarship is competitive. It covers the total of all tuition and fees and is available for select Moberly campus students.

#### President's Torch Scholarship

This second-tier scholarship is \$4000 per year for Moberly campus students and \$2000 for online students.

#### Dean's Torch Scholarship

This third-tier scholarship is \$2500 per year for Moberly campus students and \$1250 for online students.

Scholarships are disbursed each semester for a minimum of 12 hours per semester. A scholarship will not be increased if the student enrolls in more than 12 hours but will be prorated if the student enrolls in less than 12 hours. Proration of an institutional scholarship will be made if credit hours drop below 12 hours prior to the end of the published grace period.

These scholarships are automatically renewed each year, as long as <u>SAP</u> is maintained, until the first bachelor's degree is earned at CCCB. President's Torch, and Dean's Torch Scholarships can be awarded as long as a student is eligible for continued enrollment as a degree-seeking student for up to 150% of the total hours required for their degree program.

# Scholarship Requirements

Academic scholarships are based on a formula of ACT and GPA (for incoming first-year students) or transfer GPA (for transfer students).

- The student must maintain a 3.5 GPA to remain eligible to receive the Full-Tuition Torch Scholarship; eligibility is assessed at the end of each academic year.
- The student must meet CCCB's <u>SAP</u> policies.

### **CENTRAL GRANT**

CCCB will award need-based grants to eligible students upon evaluation of unmet financial need as determined by the financial aid office. These funds will be awarded to the student each semester through an award called the Central Grant. The amount will vary, depending upon the amount of funds available each year and as determined by the financial aid office.

### Central Grant Eligibility

- Students living on-campus are eligible for the full grant. Commuter students and online students are eligible for 50% of the grant.
- Students in the Torch Scholarship Program are eligible for consideration for need-based aid if they have filed a <u>FAFSA</u> and demonstrate financial need.
- Students are highly encouraged to file the FAFSA to be considered for aid eligibility. However, exceptions to filing a FAFSA may be considered on a case-by-case basis.

#### Scholarship Requirements

- Scholarship amount is based on a minimum of 12 hours per semester.
- Scholarship amount is reduced by 50% if a student moves to online or off-campus.
- Scholarship amount is reduced by up to 50% if there is academic or disciplinary suspension.

Legacy Scholarship recipients will also be eligible to retain any other institutional scholarships or supporting church scholarships, as long as they remain eligible, for the duration of their enrollment until the completion of a bachelor's degree.

#### Scholarship Eligibility

- Only students who were enrolled in Spring 2020, either on-campus or off-campus, will be eligible for the Legacy Tuition Scholarship. No new students will be eligible for this scholarship for Fall 2020 or any future term.
- Students who received the Full-Tuition Scholarship are eligible for the full amount of the Legacy Tuition Scholarship in the fall 2020 semester. Institutional aid could be subject to reduction if residency status changes after the fall 2020 semester.

# **FUNDED SCHOLARSHIPS**

Some scholarship funds have been designated by donors for special recipients each year. Those scholarships will be used, where possible, to underwrite the CCCB scholarships and grants awarded. The financial aid office will determine qualifying students, based on the scholarship's criteria, and award the scholarships as part of the scholarship award. A student will be notified of any funded aid used for the scholarship. The student may be requested to write thank you letters where appropriate.

### **DUAL-ENROLLMENT PROGRAM STUDENTS**

Students simultaneously enrolled with another institution while enrolled fulltime at CCCB are eligible for financial aid through CCCB.

# Consortium Agreement

A consortium agreement should be used for any student who is not full-time at CCCB, but will be taking 12 or more total hours in a semester towards a degree program from CCCB, unless the financial arrangements are stipulated in the Memorandum of Agreement with the partner school. This makes CCCB the student's "home school" where all federal aid will be disbursed. If the student chooses to directly pay the partner school, the consortium will not be granted to the student through CCCB and credit hours not taken at CCCB will not be counted toward federal student aid eligibility.

### **Articulation Agreement**

All hours taken at a CCCB partner school with an articulation agreement must be approved by the vice president of academics for a student to receive full-time status.

# **TUITION WAIVER PROGRAM**

CCCB offers discounted pricing and tuition waivers for CCCB employees and their dependents and full-time employees of other Christian church colleges and universities. Contact the financial aid office for more information.

# FINANCIAL AID LIMITATIONS

A student may only receive financial aid for up to 150% of the total credits required for a single degree program. This cap will include the amount of credits a student has attempted at CCCB, as well as all credits that have been transferred into the student's degree program. This 150% restriction applies both to federal and institutional aid awarded by CCCB.