

# Financial Information

Students are expected to pay bills in a timely manner. Such financial integrity is expected of Christian leaders. To pay for living expenses and other costs, several different resources are available for students desiring an education at CCCB, such as internal and external scholarships, federal aid programs, and campus jobs.

## Registration and Payment Policies

In order to attend classes, Main Campus students must have their bill paid in full, or payment arrangements in place with the Business Office to do so, by the Friday before the dorms are open for occupancy. Online and Extension Campus students must have their bill paid in full, or payment arrangements in place with the Business Office to do so, by the Friday before Online Orientation begins for the term.

Satisfactory payment arrangements may include the following:

1. If a student has completed the process for financial aid, the college will require only that the student pay the obligation that will remain after application of the expected aid. Completion of the Federal Financial Aid process includes completing all forms required to receive aid including, but not limited to, the FAFSA (Free Application for Federal Student Aid), all documents needed to satisfy the requirements of verification, and all loan documents (if applicable).
2. The college may consider non-federal awards (from churches, service clubs, or other promised awards) in order to decrease the payment required prior to attending classes only if the college receives written notice stating the following: award name, sponsor, amount, expected date of disbursement, and notice of any award restrictions.
3. Students may choose to pay by utilizing a payment plan. The student must have an approved plan in place and be current on that plan. However, if the student terminates or defaults on that plan, immediate payment may be requested in full.
4. Student's may choose to take a private loan to cover the balance. That loan must be approved by the bank and certified by the college prior to the due date.

If Central determines that the student's financial aid will not be available, the student shall be notified in writing of the remaining obligation. The student shall have 7 days from the date of notification to settle the remaining obligation. Nonpayment will result in the student's withdrawal from Central.

## Refund Policy

Students who withdraw from the college by the end of the Grace Period will be charged an Exit Fee. Semester fees, housing fees, and tuition will be refunded. Non-Refundable fees include, but are not limited to, bookstore charges and classroom materials.

After the Grace Period, no refunds of any fees or charges will be given to students who are dismissed or who officially withdraw from all or a portion of their classes.

The following exceptions will be honored:

1. A student who has received orders to report for active duty in the military may request a refund. The student must present a copy of their military orders.
2. A student who is suspended, given the option to rehabilitate, and is expected to do so may request a refund.
3. A student who becomes unable to attend school due to a medical condition may request a refund. The student must present a written medical release from his/her doctor or counselor stating that class attendance would be detrimental to their health.
4. A student whose immediate family has an emergency because of major illness, death, or other family loss, may request a refund if the student's continued enrollment would cause undue hardship for the family. A written request must be submitted by the student's parent or guardian if the student is a dependent, or the student themselves if they are independent. The letter must explain the situation and include a request to be excused from further class attendance.

All documentation for refunds must be presented to the Vice-President of Business and Finance for approval. All approved refunds are based upon the date of submission. If approved, a student will receive a grade of "W" for all withdrawn courses, which will not affect a student's GPA. However, those courses will be included in the calculation of the student's completion ratio.

If a student meets one of the above exceptions, and has the approval of the Vice-President of Business and Finance, then a refund will be credited to the student's account in the following manner. The student fee refunds will be prorated according to the academic ratio. Room and Board costs will be prorated according to the number of days remaining in the semester. Refunds will only be given on student fees as well as room and board. No refunds will be given on any other fees or charges, including room upgrades.