

# Reductions to & Loss of Financial Aid

A student whose financial aid is subject to change will be notified by the financial aid office by email.

## FINANCIAL AID WARNING

A student will be placed on financial aid warning if any of the following conditions are true:

- A student is placed on **academic warning**.
- A student receiving federal student aid has not earned a “C” average (CGPA of 2.00) after attending 2 academic years. This means once a student has attended for 4 semesters, regardless of how many credit hours they have earned, they must have earned a “C” average. If a student is already on financial aid warning, then they will be placed on financial aid suspension.

Students have one semester to regain **SAP** or be suspended from federal student aid. If a student regains SAP after one semester on financial aid warning, they will be notified by the financial aid office by email.

## FINANCIAL AID SUSPENSION

A student is placed on financial aid suspension if any of the following conditions are true:

- A student is placed on **academic suspension**.
- It becomes mathematically impossible for a student to complete his program within 150% of the published program length.
- A student who had been on financial aid warning due to failing to earn a “C” average after 4 semesters at CCCB does not bring their CGPA to a “C” average after one semester.

Students on financial aid suspension who re-enroll:

- Are not eligible for **institutional aid**.
- Are not eligible for federal student aid.

Once it is determined that a student has regained **SAP**, all internal aid will be restored. For federal student aid purposes, a student must be earning a “C” average after they have completed 4 semesters at CCCB.

## FINANCIAL AID PROBATION

A student placed on financial aid probation will have all financial aid benefits restored. A student is placed on financial aid probation for one of the following reasons:

- The student successfully appealed financial aid suspension.
- The student is placed on academic probation because they regained **SAP**, even if they did not meet the **ARP** criteria.

## FINANCIAL AID FOR STUDENTS WITH ACADEMIC RECOVERY PLANS

A student on an **ARP** may receive delayed financial aid disbursements until it is determined that they are meeting the requirements of the ARP, including meeting with their tutor, studying in the learning lab, and maintaining their initial enrollment status. This is at the discretion of the financial aid office.

# FEDERAL RETURN OF FUNDS POLICY

The financial aid office will be informed by the registrar when a student withdraws from a course or exits school. The financial aid office will determine if a student's financial aid will change.

CCCB uses the U.S. Department of Education's software to calculate the appropriate return of funds for students who officially withdraw from all classes and have received Federal Title IV financial aid for the current semester of enrollment. CCCB will provide a printout of the calculation formula generated by the software upon request.

Students who leave school at any point in the semester before the 60% mark will be subject to a return of all or some of their Title IV funds. That means that, in many instances, students whose accounts were "paid in full" at the beginning of the semester may end up owing CCCB after withdrawing. Please contact the financial aid office for more information.

## RIGHT TO APPEAL

Students have the right to appeal any decision for removal or reduction of scholarships within 10 days of notification. Appeals must be made in writing and delivered to the financial aid office. The director of financial aid, registrar, and the vice president of student development comprise the appeals committee that determines the results of the appeal. Votes may be obtained by individual consultation, email, or meeting vote. Majority vote will rule all appeals.

Students also have the right to appeal existing CCCB institutional aid to request an increase, based on exceptional academic success and/or extenuating circumstances that affect the financial need of the student. This could require an institutional professional judgment completed by the financial aid office. All need-based federal aid must be exhausted before an increase in institutional need-based aid would be considered. Requests for increase of CCCB institutional aid must be made in writing to the appeals committee